



RealtyBidNow.com: Leads and Agent Referral Policies

THIS AGREEMENT is made and entered into by and between RealtyBidNow, LLC, and _____ sales associate desiring to participate in the Leads and Referral Program with RealtyBidNow, LLC (RealtyBidNow.com).

WHEREAS, RealtyBidNow.com, manages and refers Internet-based real estate and Auction leads to the sales associate for a **35%** referral.

WHEREAS, you are a sales associate with _____ real estate company (Office);

WHEREAS, RealtyBidNow.com sends Leads to you and your Office, and you and your Office desires to receive and service these Leads;

WHEREAS, all Leads are considered valid and will not be dismissed without substantial evidence that your Office has a previously established business relationship with the Lead;

WHEREAS, all Leads given by RealtyBidNow.com and accepted by you, are in fact, accepted by your Office. Both you and your office are obligated to pay the RealtyBidNow.com Referral Fee;

NOW THEREFORE, in return for RealtyBidNow.com Leads, you hereby agree to provide and/or abide by the following conditions, services, tasks, and qualifications on all such RealtyBidNow.com Leads:

- 1) **Ownership of Leads** - All Leads sent are the property of RealtyBidNow.com. RealtyBidNow.com reserves the right to reassign leads. RealtyBidNow.com may reassign Leads not under a real estate buy/sell contract.
- 2) **Reporting and Managing** – Sales associate will provide a weekly Lead Report to RealtyBidNow.com in order to maintain inventory and rights to current and future leads.
- 3) **Lead Outside your market area / can not service Lead** - If the Lead is outside your market area, or if you cannot service the Lead, you are not authorized to refer the Lead to someone else. Instead, update RealtyBidNow.com so the lead can be reassigned.
- 4) **Termination of Leads** - If above average sales associates standards are not met and maintained, your participation RealtyBidNow.com will be suspended for 90 days. Leads will be re-assigned and your participation will reconsidered after the 90 day suspension.
- 5) **Qualifications::**
 - At least Six (6) months experience as a fulltime real estate sales associate
 - Must take a 6 hr CE Class on the Auction Process
 - Must have an Active Real Estate License
- 6) **Effective Date** – This Agreement is effective as of _____.
